



Monthly Treasury Statement

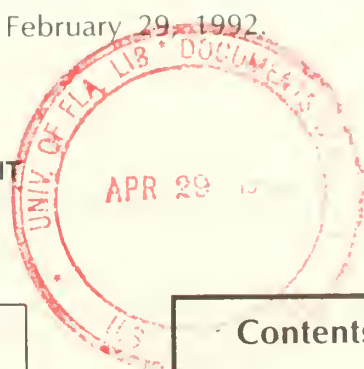
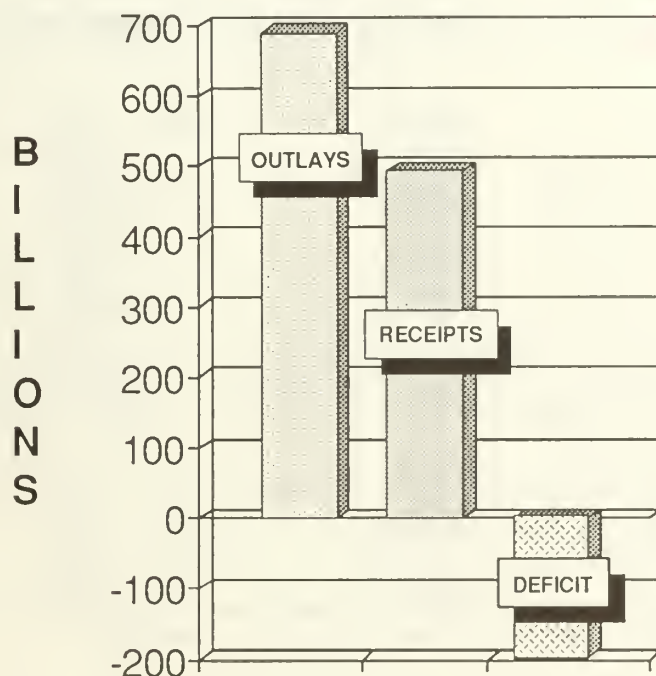
of Receipts and Outlays
of the United States Government

For Fiscal Year 1992 Through March, 31, 1992, and Other Periods

Highlight

Military active duty, veterans benefits, and supplemental security income payments for March 1, 1992 were accelerated to February 29, 1992.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1992

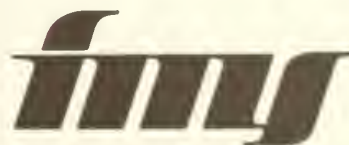


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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1991			
October.....	76,986	108,350	31,364
November.....	70,507	118,230	47,723
December.....	101,900	109,287	7,387
January.....	100,713	99,062	—1,650
February.....	67,657	93,848	26,191
March.....	64,805	105,978	41,173
April.....	140,380	110,371	—30,009
May.....	63,560	116,926	53,367
June.....	103,389	105,968	2,579
July.....	78,593	119,424	40,831
August.....	76,426	120,075	43,649
September.....	109,345	116,232	6,887
Year-to-Date.....	¹1,054,260	¹1,323,752	¹269,492
FY 1992			
October.....	78,068	114,082	36,014
November.....	73,194	117,748	44,555
December.....	103,662	106,199	2,537
January.....	104,091	119,742	15,650
February.....	62,056	² 110,817	48,761
March.....	72,917	122,279	49,362
Year-to-Date.....	493,989	690,867	196,878

¹The receipt, outlays and deficit figures differ from the 1993 Budget released by the Office of Management and Budget on January 29, 1992, by a net of \$746 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement.

²Prior month adjustment for \$2 million to budget clearing accounts.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1992 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993) ¹
Total on-budget and off-budget results:					
Total receipts	72,917	493,989	1,075,706	482,567	1 165,361
On-budget receipts	46,353	352,866	774,784	339,242	839,584
Off-budget receipts	26,564	141,124	300,922	143,326	325,776
Total outlays	122,279	690,867	1,475,439	634,756	1,515,307
On-budget outlays	100,699	570,535	1,223,909	516,241	1,251,324
Off-budget outlays	21,580	120,332	251,530	118,515	263,983
Total surplus (+) or deficit (-)	-49,362	-196,878	-399,733	-152,188	-349,946
On-budget surplus (+) or deficit (-)	-54,347	-217,669	-449,125	-176,999	-411 740
Off-budget surplus (+) or deficit (-)	+4,985	+20,791	+49,392	+24,810	+61,793
Total on-budget and off-budget financing	49,362	196,878	399,733	152,188	349,946
Means of financing:					
Borrowing from the public	50,138	171,814	390,041	138,673	350,678
Reduction of operating cash, increase (-)	-2,961	21,641	11,484	8,154	.....
By other means	2,185	3,423	-1,792	5,361	-732

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

... No Transactions.

Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992

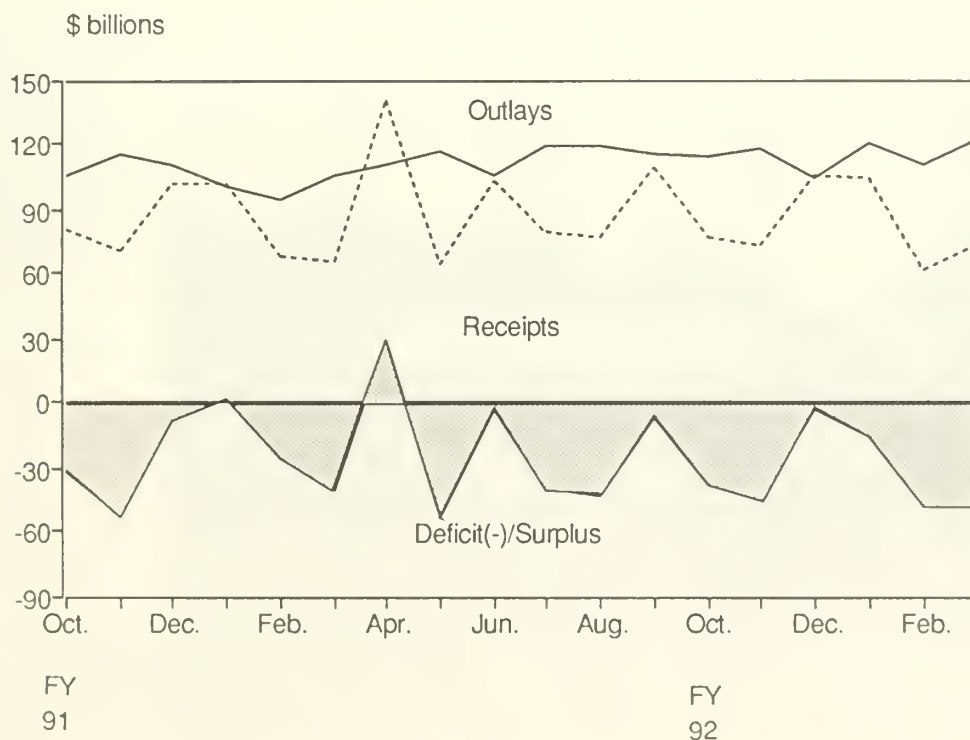


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

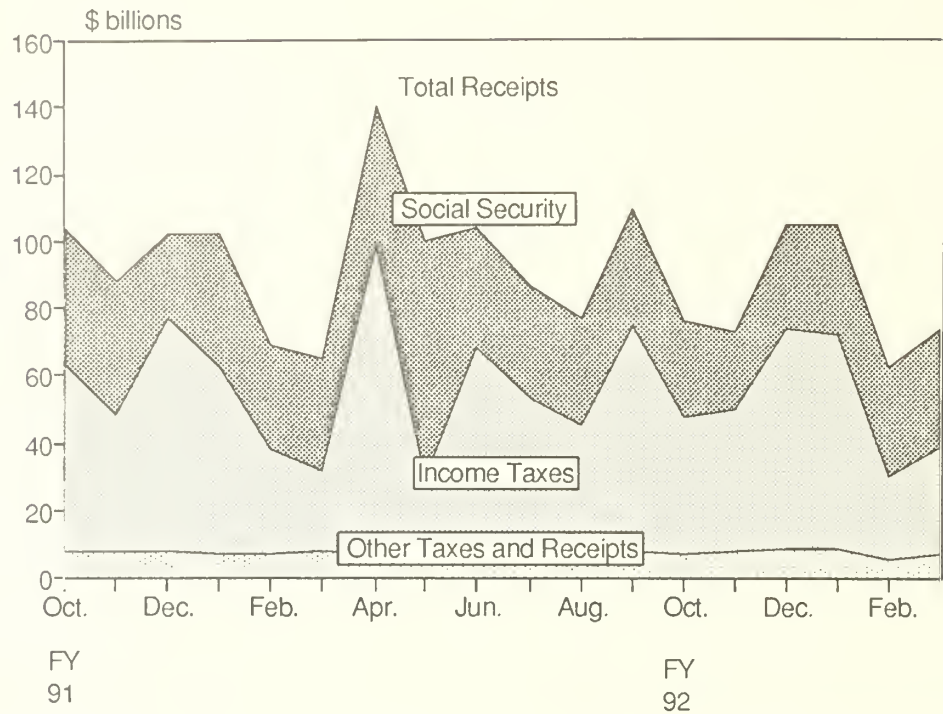


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992

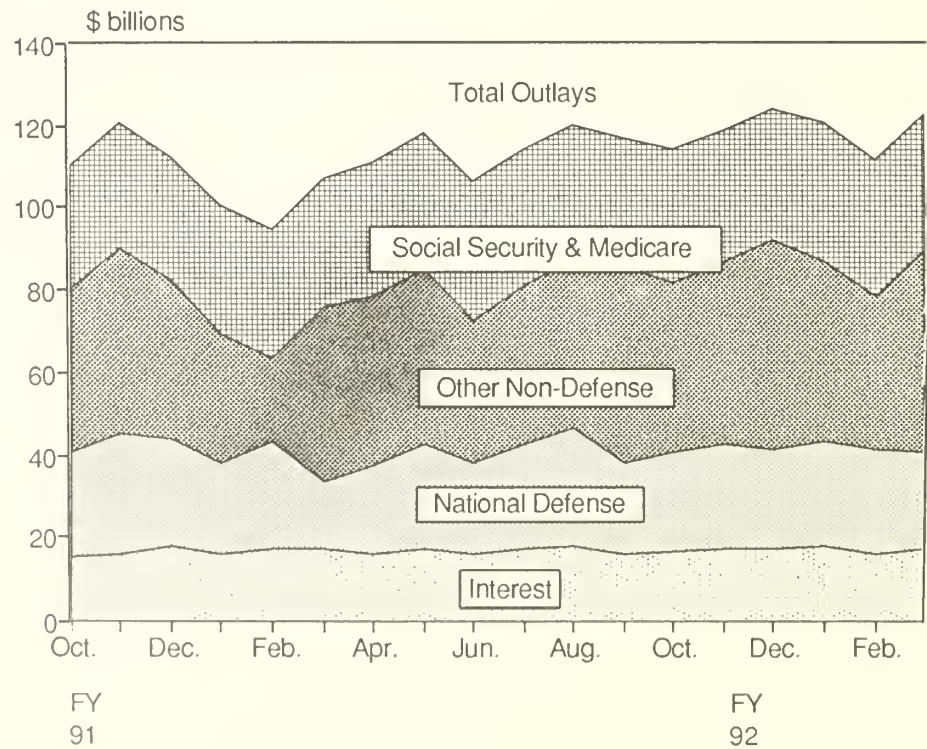


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1992 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes.....	19,503	215,208	204,515	478,749
Corporation income taxes.....	11,742	40,360	44,563	89,031
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget).....	26,564	141,124	143,326	300,922
Employment taxes and contributions (on-budget).....	6,993	39,469	36,658	82,741
Unemployment insurance.....	265	6,321	6,079	22,547
Other retirement contributions.....	415	2,370	2,260	4,653
Excise taxes.....	4,077	22,573	18,544	46,098
Estate and gift taxes.....	879	5,204	5,193	12,063
Customs duties.....	1,412	8,495	7,973	17,260
Miscellaneous receipts.....	1,066	12,864	13,457	21,643
Total Receipts.....	72,917	493,989	482,567	1,075,706
(On-budget).....	46,353	352,866	339,242	774,784
(Off-budget).....	26,564	141,124	143,326	300,922
Budget Outlays				
Legislative Branch.....	195	1,221	1,058	2,760
The Judiciary.....	164	977	888	2,371
Executive Office of the President.....	16	98	95	199
Funds Appropriated to the President.....	841	6,913	7,557	11,482
Department of Agriculture.....	5,462	31,803	29,394	61,794
Department of Commerce.....	194	1,228	1,367	2,867
Department of Defense—Military.....	22,109	140,817	124,767	294,420
Department of Defense—Civil.....	2,346	13,983	13,112	27,890
Department of Education.....	2,279	14,724	13,998	26,528
Department of Energy.....	1,035	7,614	6,185	15,719
Department of Health and Human Services, except Social Security.....	19,510	124,699	101,256	263,397
Department of Health and Human Services, Social Security.....	23,793	136,885	130,620	280,654
Department of Housing and Urban Development.....	1,938	11,991	11,373	24,159
Department of the Interior.....	503	3,162	2,941	7,094
Department of Justice.....	725	4,833	4,180	9,367
Department of Labor.....	4,660	21,131	15,765	44,384
Department of State.....	331	2,432	2,212	4,539
Department of Transportation.....	2,477	15,366	14,580	33,367
Department of the Treasury:				
Interest on the Public Debt.....	18,508	145,804	141,532	292,992
Other.....	2,867	3,076	-4,297	-1,110
Department of Veterans Affairs.....	1,804	17,067	15,571	33,603
Environmental Protection Agency.....	537	2,962	2,741	5,948
General Services Administration.....	426	582	352	444
National Aeronautics and Space Administration.....	1,294	7,125	6,955	13,819
Office of Personnel Management.....	3,140	17,609	17,260	36,141
Small Business Administration.....	19	227	347	502
Other independent agencies:				
Resolution Trust Corporation.....	7,889	-304	15,153	40,467
Other.....	821	13,154	10,005	55,724
Allowances.....				-96
Undistributed offsetting receipts:				
Interest.....	-369	-38,405	-34,383	-77,224
Other.....	-3,238	-17,906	-17,828	-38,760
Total outlays.....	122,279	690,867	634,756	1,475,439
(On-budget).....	100,699	570,535	516,241	1,223,909
(Off-budget).....	21,580	120,332	118,515	251,530
Surplus (+) or deficit (-).....	-49,362	-196,878	-152,188	-399,733
(On-budget).....	-54,347	-217,669	-176,999	-449,125
(Off-budget).....	+4,985	+20,791	+24,810	+49,392

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

.. No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1992 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld.....	135,728			215,398			202,447		
Presidential Election Campaign Fund.....	7			13			13		
Other.....	13,925			38,664			35,485		
Total—Individual income taxes.....	39,660	20,157	19,503	254,075	38,866	215,208	237,946	33,431	204,515
Corporation income taxes.....	13,547	1,805	11,742	48,322	7,961	40,360	52,223	7,660	44,563
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes.....	122,676		22,676	126,144		126,144	126,050		126,050
Self-Employment Contributions Act taxes.....	11,310		1,310	1,295		1,295	3,443		3,443
Deposits by States.....	5		5	7		7	1		1
Other.....	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund.....	23,992		23,992	127,446		127,446	129,495		129,495
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes.....	12,435		2,435	13,517		13,517	13,463		13,463
Self-Employment Contributions Act taxes.....	1137		137	160		160	367		367
Deposits by States.....	(*)		(*)	(*)		(*)	1		1
Other.....							(*)		(*)
Total—FDI trust fund.....	2,572		2,572	13,677		13,677	13,830		13,830
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes.....	16,170		6,170	36,908		36,908	33,785		33,785
Self-Employment Contributions Act taxes.....	1406		406	509		509	893		893
Deposits by States.....	(*)		(*)	1		1	2		2
Total—FHI trust fund.....	6,575		6,575	37,418		37,418	34,679		34,679
Railroad retirement accounts:									
Rail industry pension fund.....	276	(*)	276	1,150	2	1,148	1,121	—4	1,125
Railroad Social Security equivalent benefit.....	142		142	903		903	855		855
Total—Employment taxes and contributions.....	33,557	(*)	33,557	180,594	2	180,593	179,980	—4	179,984
Unemployment insurance:									
State taxes deposited in Treasury.....	194		194	4,448		4,448	4,450		4,450
Federal Unemployment Tax Act taxes.....	91	20	71	1,828	56	1,772	1,531	59	1,472
Railroad unemployment taxes.....	(*)		(*)	85		85	97		97
Railroad debt repayment.....	(*)		(*)	16		16	61		61
Total—Unemployment insurance.....	285	20	265	6,377	56	6,321	6,138	59	6,079
Other retirement contributions:									
Federal employees retirement — employee contributions.....	405		405	2,318		2,318	2,186		2,186
Contributions for non-federal employees.....	10		10	53		53	74		74
Total—Other retirement contributions.....	415		415	2,370		2,370	2,260		2,260
Total—Social insurance taxes and contributions.....	34,257	20	34,237	189,342	58	189,284	188,378	55	188,323
Excise taxes:									
Miscellaneous excise taxes ¹	2,277	84	2,193	11,248	37	11,212	8,781	327	8,455
Airport and airway trust fund.....	390		390	2,479	7	2,472	2,216	7	2,209
Highway trust fund.....	1,442		1,442	8,753	176	8,577	7,818	264	7,554
Black lung disability trust fund.....	52		52	312		312	326		326
Total—Excise taxes.....	4,161	84	4,077	22,792	219	22,573	19,142	598	18,544
Estate and gift taxes.....	907	28	879	5,341	137	5,204	5,353	161	5,193
Customs duties.....	1,488	76	1,412	8,892	398	8,495	8,344	372	7,973
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks.....	494		494	10,896		10,896	11,759		11,759
All other.....	574	2	572	1,972	4	1,968	1,703	5	1,699
Total — Miscellaneous receipts.....	1,068	2	1,066	12,868	4	12,864	13,462	5	13,457
Total — Receipts.....	95,088	22,171	72,917	541,632	47,643	493,989	524,849	42,281	482,567
Total — On-budget.....	68,524	22,171	46,353	400,509	47,643	352,866	381,523	42,281	339,242
Total — Off-budget.....	26,564		26,564	141,124		141,124	143,326		143,326

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" have been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,444 million to correct estimates for the quarter ending March 31, 1992. "Individual Income Taxes Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$459 million to correct estimates for calendar year 1989 and prior.

²This amount is partially estimated and will be adjusted in April 1992 pending further analysis of the accounting data.

³Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	31	(*)	31	210	1	210	190	(*)	190
House of Representatives	64	(*)	63	385	1	385	329	1	328
Joint items	6	.....	6	40	.....	40	69	.....	69
Congressional Budget Office	2	.....	2	11	.....	11	10	.....	10
Architect of the Capitol	14	2	12	109	8	101	90	4	86
Library of Congress	22	.....	22	135	.....	135	121	.....	121
Government Printing Office:									
Revolving fund (net)	19	.....	19	55	.....	55	-7	.....	-7
General fund appropriations	5	.....	5	50	.....	50	55	.....	55
General Accounting Office	34	.....	34	215	.....	215	192	.....	192
United States Tax Court	2	.....	2	15	.....	15	14	.....	14
Other Legislative Branch agencies	2	.....	2	15	.....	15	14	.....	14
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-3	.....	-3	-8	.....	-8	-10	.....	-10
Total—Legislative Branch	198	3	195	1,233	12	1,221	1,067	9	1,058
The Judiciary:									
Supreme Court of the United States	2	.....	2	15	.....	15	9	.....	9
Courts of Appeals, District Courts, and other judicial services	152	(*)	152	937	(*)	936	833	.....	833
Other	11	.....	11	25	.....	25	45	.....	45
Total—The Judiciary	164	(*)	164	977	(*)	977	888	.....	888
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	17	.....	17	16	.....	16
Office of Management and Budget	5	.....	5	26	.....	26	24	.....	24
Other	8	.....	8	56	.....	56	55	.....	55
Total—Executive Office of the President	16	.....	16	98	.....	98	95	.....	95
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	82	95	-13	581	396	186	5,746	43	5,703
Foreign military financing grants	291	.....	291	2,326	.....	2,326	-995	.....	-995
Economic support fund	127	.....	127	1,539	.....	1,539	2,220	.....	2,220
Military assistance	63	.....	63	76	.....	76	48	.....	48
Peacekeeping Operations .....	.....	.....	.....	17	.....	17	25	.....	25
Other	3	.....	3	17	.....	17	17	.....	17
Proprietary receipts from the public .....	.....	105	-105	.....	307	-307	.....	211	-211
Total—International Security Assistance	566	201	366	4,557	703	3,854	7,062	254	6,808
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association .....	.....	.....	.....	465	.....	465	205	.....	205
International organizations and programs	29	.....	29	166	.....	166	180	.....	180
Other .....	.....	.....	.....	304	.....	304	289	.....	289
Total—Multilateral Assistance	29	.....	29	935	.....	935	674	.....	674
Agency for International Development:									
Functional development assistance program	57	.....	57	702	.....	702	783	.....	783
Sub-Saharan Africa development assistance	38	.....	38	248	.....	248	199	.....	199
Operating expenses	65	.....	65	239	.....	239	191	.....	191
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	40	.....	40
Other	41	4	38	307	23	284	105	21	84
Proprietary receipts from the public .....	.....	54	-54	.....	396	-396	.....	409	-409
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	203	58	145	1,496	419	1,077	1,319	430	888
Peace Corps	17	.....	17	104	.....	104	91	.....	91
Overseas Private Investment Corporation	4	9	-5	166	157	9	25	86	-60
Other	7	(*)	7	41	3	38	30	6	24
Total—International Development Assistance	259	68	192	2,740	579	2,162	2,138	522	1,617
International Monetary Programs	59	.....	59	-27	.....	-27	316	.....	316
Military Sales Programs:									
Special defense acquisition fund	15	-1	16	115	115	1	93	173	-80
Foreign military sales trust fund	1,127	.....	1,127	6,142	.....	6,142	5,859	.....	5,859
Kuwait civil reconstruction trust fund	49	.....	49	193	54	139	.....	.....	.....
Proprietary receipts from the public .....	.....	968	-968	.....	5,360	-5,360	.....	6,967	-6,967
Other	1	.....	1	2	.....	2	5	.....	5
Total—Funds Appropriated to the President	2,077	1,236	841	13,723	6,810	6,913	15,473	7,916	7,557

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service.....	58	.....	58	350	.....	350	301	.....	301
Cooperative State Research Service.....	27	.....	27	200	.....	200	189	.....	189
Extension Service.....	35	.....	35	199	.....	199	178	.....	178
Animal and Plant Health Inspection Service.....	45	.....	45	208	.....	208	193	.....	193
Food Safety and Inspection Service.....	43	.....	43	231	.....	231	221	.....	221
Agricultural Marketing Service.....	50	.....	50	485	4	480	418	1	417
Soil Conservation Service.....	65	.....	65	394	.....	394	386	.....	386
Agricultural Stabilization and Conservation Service:									
Conservation programs.....	6	.....	6	1,696	.....	1,696	1,672	.....	1,672
Other.....	51	.....	51	321	.....	321	-28	.....	-28
Foreign assistance programs.....	206	.....	206	447	.....	447	281	.....	281
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund.....	139	188	-49	696	1,502	-806	1,114	1,692	-578
Rural housing insurance fund.....	543	301	242	2,306	1,531	774	2,523	1,253	1,271
Rural development insurance fund.....	112	36	76	490	238	252	530	263	267
Other.....	1	(*)	1	10	2	8	5	1	4
Salaries and expenses.....	56	.....	56	301	.....	301	173	.....	173
Rural water and waste disposal grants.....	14	.....	14	87	.....	87	71	.....	71
Other.....	6	.....	6	41	.....	41	43	.....	43
Total—Farmers Home Administration.....	872	525	346	3,930	3,273	656	4,459	3,209	1,250
Rural Electrification Administration.....	792	550	243	1,676	1,721	-46	2,100	1,890	211
Federal Crop Insurance Corporation.....	60	3	57	674	260	414	679	286	392
Commodity Credit Corporation:									
Price support and related programs.....	2,020	738	1,282	11,731	3,079	8,653	12,159	3,381	8,778
National Wool Act Program.....	1	.....	1	4	.....	4	8	.....	8
Food and Nutrition Service:									
Food stamp program.....	1,955	.....	1,955	11,446	.....	11,446	9,550	.....	9,550
State child nutrition payments.....	628	.....	628	3,402	.....	3,402	3,039	.....	3,039
Women, infants and children programs.....	228	.....	228	1,368	.....	1,368	1,171	.....	1,171
Other.....	23	.....	23	355	.....	355	284	.....	284
Total—Food and Nutrition Service.....	2,833	.....	2,833	16,570	.....	16,570	14,044	.....	14,044
Forest Service:									
National forest system.....	127	.....	127	691	.....	691	569	.....	569
Forest service permanent appropriations.....	11	.....	11	170	.....	170	167	.....	167
Other.....	84	.....	84	585	.....	585	606	.....	606
Total—Forest Service.....	222	.....	222	1,446	.....	1,446	1,343	.....	1,343
Other.....	33	3	31	302	16	286	261	14	247
Proprietary receipts from the public.....	.....	138	-138	.....	708	-708	.....	689	-689
Total—Department of Agriculture.....	7,419	1,957	5,462	40,864	9,061	31,803	38,864	9,470	29,394
Department of Commerce:									
Economic Development Administration.....	17	1	16	50	17	33	107	16	91
Bureau of the Census.....	20	.....	20	158	.....	158	297	.....	297
Promotion of Industry and Commerce.....	26	.....	26	151	.....	151	137	.....	137
Science and Technology:									
National Oceanic and Atmospheric Administration.....	128	1	127	792	13	779	695	5	690
Patent and Trademark Office.....	-2	.....	-2	22	.....	22	10	.....	10
National Institute of Standards and Technology.....	12	.....	12	97	.....	97	83	.....	83
Other.....	8	.....	8	43	.....	43	50	.....	50
Total—Science and Technology.....	146	1	145	953	13	941	839	5	834
Other.....	2	.....	2	28	.....	28	47	.....	47
Proprietary receipts from the public.....	.....	13	-13	.....	79	-79	.....	36	-36
Intrabudgetary transactions.....	-1	.....	-1	-3	.....	-3	-2	.....	-2
Offsetting governmental receipts.....	.....	( * )	( * )	.....	( * )	( * )	.....	.....	.....
Total—Department of Commerce.....	210	16	194	1,337	109	1,228	1,424	57	1,367

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,367		1,367	15,394		15,394	15,899		15,899
Department of the Navy	1,391		1,391	13,992		13,992	13,898		13,898
Department of the Air Force	975		975	10,231		10,231	10,997		10,997
Total—Military personnel	3,732		3,732	39,617		39,617	40,795		40,795
Operation and maintenance:									
Department of the Army	2,346		2,346	14,021		14,021	17,741		17,741
Department of the Navy	2,345		2,345	13,194		13,194	14,170		14,170
Department of the Air Force	2,151		2,151	12,733		12,733	13,842		13,842
Defense agencies	1,225		1,225	4,922		4,922	4,280		4,280
Total—Operation and maintenance	8,066		8,066	44,870		44,870	50,033		50,033
Procurement:									
Department of the Army	938		938	6,308		6,308	7,594		7,594
Department of the Navy	3,019		3,019	16,200		16,200	16,945		16,945
Department of the Air Force	2,262		2,262	13,592		13,592	14,269		14,269
Defense agencies	300		300	1,734		1,734	1,540		1,540
Total—Procurement	6,519		6,519	37,834		37,834	40,348		40,348
Research, development, test, and evaluation:									
Department of the Army	578		578	2,928		2,928	2,731		2,731
Department of the Navy	934		934	3,851		3,851	3,763		3,763
Department of the Air Force	829		829	6,130		6,130	6,910		6,910
Defense agencies	779		779	4,165		4,165	3,925		3,925
Total—Research, development, test and evaluation	3,119		3,119	17,074		17,074	17,328		17,328
Military construction:									
Department of the Army	97		97	418		418	477		477
Department of the Navy	53		53	458		458	444		444
Department of the Air Force	103		103	481		481	455		455
Defense agencies	66		66	507		507	419		419
Total—Military construction	319		319	1,863		1,863	1,795		1,795
Family housing:									
Department of the Army	150		150	758		758	775		775
Department of the Navy	69		69	379		379	396		396
Department of the Air Force	71		71	415		415	457		457
Defense agencies	3		3	17	(*)	17	20	1	19
Revolving and management funds:									
Department of the Army	67		67	63		63	-153		-153
Department of the Navy	1		1	25		25	72	1	71
Department of the Air Force	-3		-3	6		6	-60		-60
Defense agencies	258	1	257	2,470	1	2,470	-312	2	-314
Trust funds:									
Department of the Army	(*)	(*)	(*)	(*)	(*)	(*)	54	53	1
Department of the Navy	2	1	2	23	9	14	54	42	12
Department of the Air Force	1	(*)	1	17	17	(*)	71	89	-18
Defense agencies	-5		-5	-46		-46	1		1
Proprietary receipts from the public:									
Department of the Army		233	-233		92	-92		123	-123
Department of the Navy		22	-22		213	-213		100	-100
Department of the Air Force		17	-17		195	-195		221	-221
Defense agencies		12	-12		122	-122		112	-112
Intrabudgetary transactions:									
Department of the Army	-21		-21	209		209	589		589
Department of the Navy	110		110	602		602	368		368
Department of the Air Force	-10		-10	11		11	22		22
Defense agencies:									
Defense cooperation account	-31		-31	-230		-230	-199		-199
Other	-18		-18	-403		-403	(*)		(*)
Offsetting governmental receipts:									
Department of the Army		3	-3		7	-7		7	-7
Defense agencies:									
Defense cooperation account		3	-3		4,103	-4,103		26,934	-26,934
Total—Department of Defense—Military	22,401	292	22,109	145,576	4,759	140,817	152,453	27,685	124,767

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	70	.....	70	518	.....	518	604	.....	604
Operation and maintenance, general	116	.....	116	716	.....	716	590	.....	590
Other	84	.....	84	578	.....	578	515	.....	515
Proprietary receipts from the public .....	.....	12	-12	.....	81	-81	.....	58	-58
Total—Corps of Engineers	270	12	258	1,812	81	1,731	1,709	58	1,651
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,169	.....	11,169	10,782	.....	10,782
Retired pay .....	.....	.....	.....	( * )	.....	( * )	1	.....	1
Military retirement fund	2,061	.....	2,061	12,110	.....	12,110	11,382	.....	11,382
Intrabudgetary transactions .....	.....	.....	.....	-11,169	.....	-11,169	-10,782	.....	-10,782
Education benefits	18	.....	18	94	.....	94	48	.....	48
Other	10	(*)	10	55	2	52	35	(*)	34
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	4	-4
Total—Department of Defense—Civil	2,360	14	2,346	14,071	88	13,983	13,175	63	13,112
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	564	.....	564	3,260	.....	3,260	2,759	.....	2,759
Impact aid	53	.....	53	475	.....	475	480	.....	480
School improvement programs	138	.....	138	809	.....	809	658	.....	658
Chicago litigation settlement	2	.....	2	7	.....	7	2	.....	2
Indian education	6	.....	6	34	.....	34	31	.....	31
Total—Office of Elementary and Secondary Education	763	.....	763	4,586	.....	4,586	3,929	.....	3,929
Office of Bilingual Education and Minority Languages Affairs	16	.....	16	97	.....	97	91	.....	91
Office of Special Education and Rehabilitative Services:									
Special education	281	.....	281	1,262	.....	1,262	1,296	.....	1,296
Rehabilitation services and disability research	160	.....	160	1,015	.....	1,015	994	.....	994
Special institutions for persons with disabilities	11	.....	11	50	.....	50	58	.....	58
Office of Vocational and Adult Education	237	.....	237	688	.....	688	608	.....	608
Office of Postsecondary Education:									
College housing loans	8	1	7	12	31	-19	14	26	-12
Student financial assistance	661	.....	661	4,230	.....	4,230	3,622	.....	3,622
Guaranteed student loans	32	.....	32	2,061	.....	2,061	2,733	.....	2,733
Higher education	38	.....	38	375	.....	375	288	.....	288
Howard University	17	.....	17	99	.....	99	85	.....	85
Other	8	.....	8	10	.....	10	22	.....	22
Total—Office of Postsecondary Education	765	1	763	6,787	31	6,755	6,764	26	6,738
Office of Educational Research and Improvement	22	.....	22	138	.....	138	148	.....	148
Departmental management	38	.....	38	165	.....	165	160	.....	160
Proprietary receipts from the public .....	.....	11	-11	.....	31	-31	.....	25	-25
Total—Department of Education	2,292	13	2,279	14,786	62	14,724	14,049	51	13,998
Department of Energy:									
Atomic energy defense activities	752	.....	752	5,426	.....	5,426	4,873	.....	4,873
Energy programs:									
General science and research activities	109	.....	109	651	.....	651	522	.....	522
Energy supply, R and D activities	166	.....	166	1,315	.....	1,315	1,146	.....	1,146
Uranium supply and enrichment activities	92	.....	92	694	.....	694	638	.....	638
Fossil energy research and development	42	.....	42	207	.....	207	198	.....	198
Energy conservation	44	.....	44	217	.....	217	159	.....	159
Strategic petroleum reserve	20	.....	20	97	.....	97	-260	.....	-260
Nuclear waste disposal fund	22	.....	22	154	.....	154	143	.....	143
Other	64	(*)	64	296	2	294	256	2	254
Total—Energy programs	559	(*)	559	3,631	2	3,629	2,803	2	2,801
Power Marketing Administration	119	139	-20	700	674	25	573	875	-302
Departmental administration	11	.....	11	197	.....	197	204	.....	204
Proprietary receipts from the public .....	.....	258	-258	.....	1,520	-1,520	.....	1,281	-1,281
Intrabudgetary transactions	-1	.....	-1	-127	.....	-127	-101	.....	-101
Offsetting governmental receipts .....	.....	7	-7	.....	16	-16	.....	9	-9
Total—Department of Energy	1,440	405	1,035	9,826	2,213	7,614	8,352	2,166	6,185

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	74	(*)	73	367	2	365	302	2	300
Health Resources and Services Administration	207		207	911		911	759		759
Indian Health Service	129		129	745		745	601		601
Centers for Disease Control	77		77	494		494	526		526
National Institutes of Health:									
Cancer research	38		38	920		920	803		803
Heart, lung, and blood research	123		123	585		585	544		544
Diabetes, digestive and kidney diseases	69		69	328		328	295		295
Neurological disorders and stroke	59		59	269		269	249		249
Allergy and infectious diseases	98		98	457		457	412		412
General medical sciences	114		114	426		426	348		348
Child health and human development	45		45	244		244	224		224
Other research institutes	138		138	622		622	540		540
Research resources	35		35	176		176	182		182
Other	58		58	249		249	161		161
Total—National Institutes of Health	777		777	4,276		4,276	3,757		3,757
Alcohol, Drug Abuse, and Mental Health Administration	219		219	1,312		1,312	1,235		1,235
Agency for Health Care Policy and Research	12		12	52		52	-10		-10
Assistant secretary for health	65		65	143		143	112		112
Total—Public Health Service	1,561	(*)	1,560	8,300	2	8,298	7,282	2	7,281
Health Care Financing Administration:									
Grants to States for Medicaid	5,565		5,565	32,434		32,434	23,756		23,756
Payments to health care trust funds	3,913		3,913	21,518		21,518	18,323		18,323
Federal hospital insurance trust fund:									
Benefit payments	6,939		6,939	38,634		38,634	32,789		32,789
Administrative expenses and construction	93		93	603		603	479		479
Quinquennial transfers to the general fund from FHI							1,100		1,100
Total—FHI trust fund	7,032		7,032	39,237		39,237	34,368		34,368
Federal supplementary medical insurance trust fund:									
Benefit payments	3,570		3,570	24,103		24,103	21,214		21,214
Administrative expenses and construction	125		125	754		754	700		700
Total—FSMI trust fund	3,695		3,695	24,857		24,857	21,914		21,914
Other	-2		-2	6		6	79		79
Total—Health Care Financing Administration	20,203		20,203	118,052		118,052	98,440		98,440
Social Security Administration:									
Payments to Social Security trust funds	77		77	2,929		2,929	2,927		2,927
Special benefits for disabled coal miners	72		72	417		417	427		427
Supplemental security income program	357		357	9,012		9,012	7,444		7,444
Total—Social Security Administration	506		506	12,357		12,357	10,797		10,797
Administration for children and families:									
Family support payments to States	1,093		1,093	7,605		7,605	6,699		6,699
Low income home energy assistance	166		166	811		811	1,147		1,147
Refugee and entrant assistance	14		14	131		131	195		195
Community Services Block Grant Act Programs	40		40	228		228	182		182
Payments to States for afdc work programs	57		57	273		273	242		242
Interim assistance to States for legalization	149		149	397		397	445		445
Social services block grant	208		208	1,304		1,304	1,491		1,491
Acf service programs	350		350	1,944		1,944	1,607		1,607
Payments to States for foster care and adoption assistance	178		178	1,229		1,229	1,003		1,003
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—Administration for children and families	2,254		2,254	13,924		13,924	13,009		13,009
Office of the Secretary	19		19	76		76	67		67
Proprietary receipts from the public		1,119	-1,119		6,489	-6,489		6,026	-6,026
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI							-3,989		-3,989

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ...	–3,162	.....	–3,162	–20,849	.....	–20,849	–17,708	.....	–17,708
Payments for tax and other credits:									
Federal hospital insurance trust fund.....	–751	.....	–751	–669	.....	–669	–615	.....	–615
Total—Department of Health and Human Services, except Social Security	20,630	1,120	19,510	131,190	6,491	124,699	107,284	6,028	101,256
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	21,113	.....	21,113	123,875	.....	123,875	116,010	.....	116,010
Administrative expenses and construction	181	.....	181	948	.....	948	836	.....	836
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	418	.....	418
Quinquennial transfers to the general fund from FOASI .....	.....	.....	.....	.....	.....	.....	2,114	.....	2,114
Total—FOASI trust fund	21,293	.....	21,293	124,823	.....	124,823	119,378	.....	119,378
Federal disability insurance trust fund:									
Benefit payments	2,545	.....	2,545	14,601	.....	14,601	12,960	.....	12,960
Administrative expenses and construction	43	.....	43	411	.....	411	389	.....	389
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	45	.....	45
Quinquennial transfers to the general fund from FDI .....	.....	.....	.....	.....	.....	.....	775	.....	775
Total—FDI trust fund	2,588	.....	2,588	15,013	.....	15,013	14,168	.....	14,168
Proprietary receipts from the public.....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions ¹	–89	.....	–89	–2,951	.....	–2,951	–2,927	.....	–2,927
Total—Department of Health and Human Services, Social Security(off-budget).....	23,793	(*)	23,793	136,885	(*)	136,885	130,620	(*)	130,620
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund	825	398	427	5,154	3,889	1,265	3,920	2,914	1,005
Housing for the elderly or handicapped fund	43	57	–13	609	329	280	562	319	243
Other	2	6	–4	15	35	–20	6	35	–29
Rent supplement payments	5	.....	5	28	.....	28	26	.....	26
Homeownership assistance	4	.....	4	39	.....	39	50	.....	50
Rental housing assistance	59	.....	59	328	.....	328	325	.....	325
Rental housing development grants	6	.....	6	11	.....	11	17	.....	17
Low-rent public housing	52	.....	52	453	.....	453	483	.....	483
Public housing grants	170	.....	170	993	.....	993	841	.....	841
College housing grants	1	.....	1	10	(*)	10	10	(*)	10
Lower income housing assistance	772	.....	772	5,315	.....	5,315	5,461	.....	5,461
Section 8 contract renewals	116	.....	116	635	.....	635	83	.....	83
Portability program fees .....	( * )	.....	( * )	( * )	.....	( * )	.....	.....	.....
Special purpose grants	1	.....	1	6	.....	6	.....	.....	.....
Other	2	.....	2	8	.....	8	8	.....	8
Total—Housing programs	2,056	461	1,595	13,603	4,253	9,351	11,791	3,268	8,523
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	205	.....	205	1,063	.....	1,063	957	.....	957
Low-rent public housing—Loans and other expenses	6	6	(*)	123	29	95	211	26	184
Total—Public and Indian Housing programs	211	6	205	1,186	29	1,158	1,168	26	1,142
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	( * )	2	–2	(*)	3	–3
Guarantees of mortgage-backed securities	116	272	–156	871	1,193	–322	953	1,114	–161
Total—Government National Mortgage Association	116	272	–156	871	1,196	–325	953	1,116	–163
Community Planning and Development:									
Public enterprise funds	19	10	10	112	54	58	50	58	–8
Community Development Grants	247	.....	247	1,517	.....	1,517	1,471	.....	1,471
Other	18	.....	18	102	.....	102	216	.....	216
Total—Community Planning and Development	285	10	275	1,731	54	1,677	1,737	58	1,679

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Management and Administration.....	37		37	244		244	182		182
Other.....	2		2	19		19	11		11
Proprietary receipts from the public.....		21	-21		133	-133			
Total—Department of Housing and Urban Development.....	2,707	769	1,938	17,656	5,664	11,991	15,842	4,469	11,373
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources.....	40		40	259		259	208		208
Fire protection.....	8		8	68		68	66		66
Other.....	18		18	156		156	67		67
Minerals Management Service.....	55		55	317		317	352		352
Office of Surface Mining Reclamation and Enforcement.....	23		23	149		149	159		159
Total—Land and minerals management.....	143		143	949		949	853		853
Water and science:									
Bureau of Reclamation:									
Construction program.....	17		17	138		138	156		156
Operation and maintenance.....	17		17	110		110	107		107
Other.....	48	9	39	296	63	233	301	56	245
Geological Survey.....	49		49	303		303	230		230
Bureau of Mines.....	17	4	13	100	16	84	90	13	77
Total—Water and science.....	147	13	134	946	79	867	884	70	814
Fish and wildlife and parks:									
United States Fish and Wildlife Service.....	75		75	475		475	490		490
National Park Service.....	112		112	645		645	534		534
Total—Fish and wildlife and parks.....	187		187	1,120		1,120	1,024		1,024
Bureau of Indian Affairs:									
Operation of Indian programs.....	114		114	550		550	648		648
Indian tribal funds.....	47		47	240		240	227		227
Other.....	27	4	23	191	10	181	157	8	149
Total—Bureau of Indian Affairs.....	188	4	184	981	10	970	1,032	8	1,024
Territorial and international affairs.....	16		16	205		205	201		201
Departmental offices.....	7		7	44		44	44		44
Proprietary receipts from the public.....		168	-168		888	-888		969	-969
Intrabudgetary transactions.....	-1		-1	-101		-101	-51		-51
Offsetting governmental receipts.....					4	-4			
Total—Department of the Interior.....	687	184	503	4,144	981	3,162	3,988	1,047	2,941
Department of Justice:									
Legal activities.....	232		232	1,639		1,639	1,417		1,417
Federal Bureau of Investigation.....	168		168	863		863	842		842
Drug Enforcement Administration.....	62		62	398		398	298		298
Immigration and Naturalization Service.....	98		98	600		600	588		588
Federal Prison System.....	173	6	167	1,078	35	1,043	754	31	723
Office of Justice Programs.....	65		65	385		385	306		306
Other.....	-39		-39	122		122	161		161
Intrabudgetary transactions.....	-1		-1	-6		-6	-13		-13
Offsetting governmental receipts.....		27	-27		210	-210		142	-142
Total—Department of Justice.....	757	32	725	5,079	245	4,833	4,353	173	4,180
Department of Labor:									
Employment and Training Administration:									
Training and employment services.....	307		307	1,798		1,798	1,688		1,688
Community Service Employment for Older Americans.....	31		31	202		202	179		179
Federal unemployment benefits and allowances.....	8		8	63		63	77		77
State unemployment insurance and employment service operations.....	-101		-101	-40		-40	15		15
Advances to the unemployment trust fund and other funds.....	35		35	135		135			

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	4,127	.....	4,127	17,922	.....	17,922	12,113	.....	12,113
State administrative expenses.....	352	.....	352	1,617	.....	1,617	1,352	.....	1,352
Federal administrative expenses.....	12	.....	12	61	.....	61	58	.....	58
Veterans employment and training.....	14	.....	14	86	.....	86	82	.....	82
Railroad unemployment insurance.....	10	.....	10	51	.....	51	50	.....	50
Other.....	1	.....	1	12	.....	12	10	.....	10
Total—Unemployment trust fund.....	4,516	.....	4,516	19,749	.....	19,749	13,665	.....	13,665
Other.....	3	.....	3	35	.....	35	36	.....	36
Total—Employment and Training Administration.....	4,798	.....	4,798	21,942	.....	21,942	15,660	.....	15,660
Pension Benefit Guaranty Corporation.....	61	361	—300	385	1,449	—1,064	345	775	—431
Employment Standards Administration:									
Salaries and expenses.....	19	.....	19	114	.....	114	108	.....	108
Special benefits.....	105	.....	105	—277	.....	—277	—214	.....	—214
Black lung disability trust fund.....	54	.....	54	312	.....	312	304	.....	304
Other.....	9	.....	9	60	.....	60	54	.....	54
Occupational Safety and Health Administration.....	25	.....	25	152	.....	152	113	.....	113
Bureau of Labor Statistics.....	30	.....	30	111	.....	111	100	.....	100
Other.....	43	.....	43	226	.....	226	219	.....	219
Proprietary receipts from the public.....	.....	( * )	( * )	.....	1	—1	.....	2	—2
Intrabudgetary transactions.....	—123	.....	—123	—445	.....	—445	—146	.....	—146
Total—Department of Labor.....	5,022	362	4,660	22,581	1,451	21,131	16,542	777	15,765
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses.....	197	.....	197	969	.....	969	859	.....	859
Acquisition and maintenance of buildings abroad.....	17	.....	17	137	.....	137	160	.....	160
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund.....	33	.....	33	190	.....	190	183	.....	183
Other.....	14	.....	14	45	.....	45	40	.....	40
Total—Administration of Foreign Affairs.....	261	.....	261	1,454	.....	1,454	1,350	.....	1,350
International organizations and Conferences.....	24	.....	24	743	.....	743	675	.....	675
Migration and refugee assistance.....	37	.....	37	244	.....	244	241	.....	241
International narcotics control.....	8	.....	8	64	.....	64	60	.....	60
Other.....	2	.....	2	41	.....	41	37	.....	37
Proprietary receipts from the public.....	.....	.....	.....	.....	( * )	( * )	.....	2	—2
Intrabudgetary transactions.....	( * )	.....	( * )	—113	.....	—113	—149	.....	—149
Total—Department of State.....	331	.....	331	2,433	(*)	2,432	2,214	2	2,212
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways.....	1,020	.....	1,020	6,641	.....	6,641	6,731	.....	6,731
Other.....	10	.....	10	53	.....	53	46	.....	46
Other programs.....	12	.....	12	75	.....	75	37	.....	37
Total—Federal Highway Administration.....	1,042	.....	1,042	6,769	.....	6,769	6,814	.....	6,814
National Highway Traffic Safety Administration.....	22	.....	22	116	.....	116	110	.....	110
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation.....	1	.....	1	246	.....	246	292	.....	292
Other.....	27	(*)	27	161	6	155	118	2	116
Total—Federal Railroad Administration.....	28	(*)	28	407	6	401	410	2	408

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants.....	143	.....	143	1,028	.....	1,028	1,098	.....	1,098
Discretionary grants.....	105	.....	105	617	.....	617	519	.....	519
Other.....	39	.....	39	240	.....	240	320	.....	320
Federal Aviation Administration:									
Operations.....	268	.....	268	1,225	.....	1,225	1,011	.....	1,011
Airport and airway trust fund:									
Grants-in-aid for airports.....	144	.....	144	846	.....	846	775	.....	775
Facilities and equipment.....	152	.....	152	853	.....	853	647	.....	647
Research, engineering and development.....	16	.....	16	100	.....	100	71	.....	71
Operations.....	176	.....	176	1,055	.....	1,055	1,001	.....	1,001
Total—Airport and airway trust fund.....	488	.....	488	2,854	.....	2,854	2,494	.....	2,494
Other.....	( * )	.....	( * )	( * )	( * )	( * )	( * )	1	—1
Total—Federal Aviation Administration.....	756	.....	756	4,079	(*)	4,078	3,505	1	3,504
Coast Guard:									
Operating expenses.....	186	.....	186	1,210	.....	1,210	1,074	.....	1,074
Acquisition, construction, and improvements.....	32	.....	32	193	.....	193	161	.....	161
Retired pay.....	44	.....	44	221	.....	221	212	.....	212
Other.....	31	(*)	30	142	3	139	79	3	76
Total—Coast Guard.....	293	(*)	292	1,766	3	1,763	1,526	3	1,523
Maritime Administration.....									
Other.....	16	(*)	15	154	8	146	53	8	45
Proprietary receipts from the public.....	.....	( * )	( * )	.....	2	—2	.....	2	—2
Intrabudgetary transactions.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts.....	.....	27	—27	.....	31	—31	.....	1	—1
Total—Department of Transportation.....	2,567	90	2,477	15,741	375	15,366	14,945	365	14,580
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund.....	—96	1	—97	—878	8	—886	—1,154	14	—1,168
Other.....	9	.....	9	—3	.....	—3	( * )	.....	( * )
Financial Management Service:									
Salaries and expenses.....	22	.....	22	113	.....	113	101	.....	101
Payment to the Resolution Funding Corporation.....	.....	.....	.....	1,164	.....	1,164	753	.....	753
Claims, judgements, and relief acts.....	26	.....	26	491	.....	491	303	.....	303
Other.....	7	.....	7	87	.....	87	105	.....	105
Total—Financial Management Service.....	56	.....	56	1,855	.....	1,855	1,262	.....	1,262
Federal Financing Bank.....									
—113.....	—113	.....	—113	5	.....	5	8	.....	8
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses.....	29	.....	29	168	.....	168	144	.....	144
Internal revenue collections for Puerto Rico.....	10	.....	10	115	.....	115	118	.....	118
United States Customs Service.....	192	.....	192	956	.....	956	880	.....	880
Bureau of Engraving and Printing.....	3	.....	3	—16	.....	—16	28	.....	28
United States Mint.....	15	.....	15	50	.....	50	33	.....	33
Bureau of the Public Debt.....	37	.....	37	111	.....	111	91	.....	91
Internal Revenue Service:									
Processing tax returns and assistance.....	175	.....	175	781	.....	781	898	.....	898
Tax law enforcement.....	287	.....	287	1,737	.....	1,737	1,644	.....	1,644
Information system.....	131	.....	131	533	.....	533	226	.....	226
Payment where earned income credit exceeds liability for tax.....	23,644	.....	3,644	5,629	.....	5,629	3,385	.....	3,385
Refunding internal revenue collections, interest.....	541	.....	541	1,840	.....	1,840	1,117	.....	1,117
Other.....	—8	1	—9	72	2	69	61	2	59
Total—Internal Revenue Service.....	4,769	1	4,768	10,591	2	10,589	7,331	2	7,328

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	40	.....	40	239	.....	239	218	.....	218
Comptroller of the Currency	31	2	29	176	177	—1	136	144	—8
Office of Thrift Supervision	21	3	18	132	153	—22	113	148	—35
Interest on the public debt:									
Public issues (accrual basis)	17,820	.....	17,820	105,882	.....	105,882	105,256	.....	105,256
Special issues (cash basis)	688	.....	688	39,922	.....	39,922	36,276	.....	36,276
Total—Interest on the public debt	18,508	.....	18,508	145,804	.....	145,804	141,532	.....	141,532
Other	5	.....	5	22	.....	22	18	.....	18
Proprietary receipts from the public .....	.....	474	—474	.....	³ 1,454	—1,454	.....	2,062	—2,062
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	—463	.....	—463
Intrabudgetary transactions	—1,587	.....	—1,587	—8,322	.....	—8,322	—10,353	.....	—10,353
Offsetting governmental receipts .....	.....	73	—73	.....	333	—333	.....	335	—335
Total—Department of the Treasury	21,928	553	21,375	151,006	2,127	148,879	139,941	2,705	137,235
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,369	.....	1,369	6,908	.....	6,908	5,976	.....	5,976
Other	60	20	40	457	127	330	260	112	148
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	108	58	50	682	629	54	1,168	837	331
Other	76	62	14	422	353	70	114	237	—123
Compensation and pensions	107	.....	107	8,091	.....	8,091	7,906	.....	7,906
Readjustment benefits	58	.....	58	392	.....	392	305	.....	305
Post-Vietnam era veterans education account	7	.....	7	75	.....	75	96	.....	96
Insurance funds:									
National service life	71	.....	71	915	.....	915	629	.....	629
United States government life	1	.....	1	17	.....	17	14	.....	14
Veterans special life	9	4	4	92	92	(*)	62	88	—26
Other	2	.....	2	—7	.....	—7	—1	.....	—1
Total—Veterans Benefits Administration	439	124	315	10,680	1,073	9,607	10,293	1,162	9,131
Construction	52	(*)	52	316	(*)	316	331	(*)	331
Departmental administration	116	.....	116	552	.....	552	489	.....	489
Proprietary receipts from the public:									
National service life .....	.....	36	—36	.....	213	—213	.....	210	—210
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	49	—49	.....	426	—426	.....	229	—229
Intrabudgetary transactions	—2	.....	—2	—6	.....	—6	—65	.....	—65
Total—Department of Veterans Affairs	2,034	230	1,804	18,906	1,839	17,067	17,284	1,713	15,571
Environmental Protection Agency:									
Salaries and expenses	94	.....	94	583	.....	583	465	.....	465
Abatement, control, and compliance	89	(*)	89	438	4	434	344	.....	344
Construction grants	220	.....	220	1,223	.....	1,223	1,170	.....	1,170
Hazardous substance superfund	123	.....	123	638	.....	638	642	.....	642
Other	33	1	32	428	17	411	1,036	14	1,022
Proprietary receipts from the public .....	.....	22	—22	.....	77	—77	.....	40	—40
Intrabudgetary transactions .....	.....	.....	.....	—250	.....	—250	—861	.....	—861
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	2	—2
Total—Environmental Protection Agency	560	22	537	3,060	98	2,962	2,796	55	2,741
General Services Administration:									
Real property activities	355	.....	355	535	.....	535	207	.....	207
Personal property activities	11	.....	11	8	.....	8	71	.....	71
Information Resources Management Service	46	.....	46	16	.....	16	78	.....	78
Federal property resources activities	2	.....	2	9	.....	9	7	.....	7
General activities	14	.....	14	30	.....	30	24	.....	24
Proprietary receipts from the public .....	.....	2	—2	.....	17	—17	.....	34	—34
Total—General Services Administration	428	2	426	599	17	582	386	34	352

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	594	..	594	3,170	..	3,170	2,826	..	2,826
Space flight, control, and data communications	488	..	488	2,738	..	2,738	2,921	..	2,921
Construction of facilities	30	..	30	220	..	220	154	..	154
Research and program management	180	..	180	990	..	990	1,048	..	1,048
Other	1	..	1	7	..	7	5	..	5
Total—National Aeronautics and Space Administration	1,294	.....	1,294	7,125	.....	7,125	6,955	.....	6,955
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	271	..	271	1,630	..	1,630	1,649	..	1,649
Payment to civil service retirement and disability fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Civil service retirement and disability fund	3,001	..	3,001	16,770	..	16,770	16,662	..	16,662
Employees health benefits fund	1,186	1,236	50	6,808	6,928	120	5,932	6,448	516
Employees life insurance fund	94	116	21	576	1,302	726	555	1,093	538
Retired employees health benefits fund	1	1	(*)	4	4	(*)	5	5	(*)
Other	-55	.....	-55	84	..	84	34	..	34
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	-5	.....	-5	-28	.....	-28	-30	.....	-30
Total—Office of Personnel Management	4,493	1,353	3,140	25,843	8,234	17,609	24,807	7,546	17,260
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	77	65	12	542	411	130	440	377	63
Disaster loan fund	22	46	-24	243	265	-22	380	292	88
Other	5	1	4	30	11	19	15	10	5
Other	26	(*)	26	100	(*)	100	191	(*)	191
Total—Small Business Administration	132	112	19	914	688	227	1,025	679	347
Other independent agencies:									
Action	18	.....	18	96	.....	96	88	.....	88
Board for International Broadcasting	17	.....	17	109	.....	109	103	.....	103
Corporation for Public Broadcasting .....	.....	.....	.....	327	.....	327	299	.....	299
District of Columbia:									
Federal payment .....	.....	.....	.....	691	.....	691	556	.....	556
Other .....	.....	4	-4	5	41	-37	6	42	-36
Equal Employment Opportunity Commission	16	.....	16	91	.....	91	97	.....	97
Export-Import Bank of the United States	329	120	210	1,013	960	53	1,017	1,151	-134
Federal Communications Commission	9	4	6	57	26	31	49	20	29
Federal Deposit Insurance Corporation:									
Bank insurance fund	1,252	613	639	11,390	7,069	4,321	4,326	5,720	-1,393
Savings association insurance fund	(*)	3	-3	-7	20	-27	25	43	-18
FSLIC resolution fund	501	314	187	3,333	1,413	1,920	4,871	1,956	2,914
Federal Emergency Management Agency:									
Public enterprise funds	40	22	18	185	153	32	59	160	-101
Disaster relief	106	.....	106	348	.....	348	319	.....	319
Emergency management planning and assistance	31	.....	31	146	.....	146	125	.....	125
Other	45	.....	45	160	.....	160	144	.....	144
Federal Housing Finance Board	1	(*)	1	6	13	-7	4	6	-2
Federal Trade Commission	6	.....	6	36	.....	36	35	.....	35
Interstate Commerce Commission	4	.....	4	20	.....	20	23	.....	23
Legal Services Corporation	30	.....	30	182	.....	182	178	.....	178
National Archives and Records Administration	33	.....	33	86	(*)	86	66	(*)	66
National Credit Union Administration:									
Credit union share insurance fund	-15	8	-23	208	428	-220	47	247	-200
Central liquidity facility	11	18	-6	228	339	-111	292	289	4
Other	7	(*)	7	-21	1	-22	-22	1	-24

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	88	.....	88	88	.....	88
National Endowment for the Humanities	13	.....	13	67	.....	67	65	.....	65
National Labor Relations Board	11	.....	11	76	.....	76	71	.....	71
National Science Foundation	189	.....	189	1,054	.....	1,054	983	.....	983
Nuclear Regulatory Commission	57	8	49	259	217	41	214	44	170
Panama Canal Commission	40	46	—6	247	255	—8	233	265	—32
Postal Service:									
Public enterprise funds (off-budget)	3,809	45,390	—1,582	22,915	25,253	—2,338	22,115	21,856	259
Payment to the Postal Service fund .....	.....	.....	.....	276	.....	276	274	.....	274
Railroad Retirement Board:									
Federal windfall subsidy	25	.....	25	155	.....	155	161	.....	161
Federal payments to the railroad retirement accounts .....	(*)	.....	(*)	119	.....	119	19	.....	19
Regional rail transportation protective account .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Advances from FOASDI fund	—88	.....	—88	—514	.....	—514	—492	.....	—492
OASDI certifications	87	.....	87	514	.....	514	492	.....	492
Administrative expenses	5	.....	5	35	.....	35	32	.....	32
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	—4	.....	—4
Supplemental annuity pension fund	235	.....	235	1,391	.....	1,391	1,342	.....	1,342
Other	1	.....	1	4	.....	4	2	.....	2
Intrabudgetary transactions:									
Social Security equivalent benefit account	384	.....	384	2,277	.....	2,277	2,199	.....	2,199
Other .....	.....	.....	.....	—119	.....	—119	—19	.....	—19
Total—Railroad Retirement Board	650	.....	650	3,863	.....	3,863	3,732	.....	3,732
Resolution Trust Corporation	11,175	3,286	7,889	27,917	28,221	—304	40,892	25,739	15,153
Securities and Exchange Commission	10	.....	10	57	.....	57	73	3	71
Smithsonian Institution	22	.....	22	173	.....	173	168	.....	168
Tennessee Valley Authority	534	600	—66	1,451	900	551	3,569	3,349	220
United States Information Agency	113	(*)	113	508	2	507	449	(*)	449
Other	72	3	69	631	108	523	589	175	415
Total—Other independent agencies	19,149	10,438	8,711	78,268	65,419	12,850	86,223	61,065	25,158
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Department of Defense—Civil:									
Military retirement fund	—1,381	.....	—1,381	—8,194	.....	—8,194	—8,369	.....	—8,369
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	—463	.....	—463	—2,499	.....	—2,499	—2,366	.....	—2,366
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	—50	.....	—50	—270	.....	—270	—255	.....	—255
Federal hospital insurance trust fund:									
Federal employer contributions	—188	.....	—188	—1,101	.....	—1,101	—1,018	.....	—1,018
Department of State:									
Foreign Service retirement and disability fund	—7	.....	—7	—47	.....	—47	—42	.....	—42
Office of Personnel Management:									
Civil service retirement and disability fund	—780	.....	—780	—4,498	.....	—4,498	—4,157	.....	—4,157
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Total—Employer share, employee retirement	—2,869	.....	—2,869	—16,609	.....	—16,609	—16,207	.....	—16,207

Table 5. Outlays of the U.S. Government, March 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund.....				-8		-8	-4		-4
Department of Defense—Civil:									
Corps of Engineers.....	-1		-1	-7		-7	-2		-2
Military retirement fund.....	43		43	-4,335		-4,335	-3,720		-3,720
Education benefits fund.....	(*)		(*)	-32		-32	-34		-34
Soldiers' and airmen's home permanent fund ..	(*)		(*)	-1		-1	-8		-8
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget).....	-113		-113	-10,884		-10,884	-9,212		-9,212
Federal disability insurance trust fund (off-budget) ..	-5		-5	-562		-562	-530		-530
Federal hospital insurance trust fund	-83		-83	-4,939		-4,939	-4,350		-4,350
Federal supplementary medical insurance trust fund ..	-38		-38	-847		-847	-769		-769
Department of Labor:									
Unemployment trust fund	-73		-73	-2,064		-2,064	-2,246		-2,246
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-252		-252	-234		-234
Department of Transportation:									
Highway trust fund.....	-4		-4	-782		-782	-698		-698
Airport and airway trust fund.....	-1		-1	-635		-635	-637		-637
Oil spill liability trust fund.....	-1		-1	-3		-3	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-539		-539	-530		-530
United States government life Insurance Fund.....	(*)		(*)	-6		-6	-7		-7
Environmental Protection Agency	(*)		(*)	-1		-1	1		1
National Aeronautics and Space Administration.....	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund.....	-28		-28	-11,981		-11,981	-10,889		-10,889
Independent agencies:									
Railroad Retirement Board.....	-37		-37	-429		-429	-427		-427
Other.....	(*)		(*)	2		2	-5		-5
Other.....	-37		-37	-60		-60	3		3
Total—Interest received by trust funds	-380		-380	-38,368		-38,368	-34,301		-34,301
Unrealized discount on trust fund investments	11		11	-37	(*)	-37	-82		-82
Rents and royalties on the outer continental shelf lands ..		369	-369		1,297	-1,297		1,621	-1,621
Total—Undistributed offsetting receipts	-3,238	369	-3,607	-55,014	1,297	-56,311	-50,590	1,621	-52,211
Total outlays.....	141,850	19,571	122,279	808,909	118,042	690,867	770,453	135,697	634,756
Total on-budget.....	114,880	14,180	100,699	663,324	92,789	570,535	630,082	113,841	516,241
Total off-budget.....	26,970	5,390	21,580	145,585	25,253	120,332	140,372	21,856	118,515
Total surplus (+) or deficit.....			-49,362			-196,878			-152,188
Total on-budget.....			-54,347			-217,669			-176,999
Total off-budget.....			+4,985			+20,791			+24,810

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	20,229	21,494
Receipts from off-budget federal entities		463
Intrabudgetary transactions	99,968	97,674
Offsetting governmental receipts	4,922	27,476
Total receipts offset against outlays.....	125,119	147,108

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²This amount is partially estimated and will be adjusted in April 1992 pending further analysis of the accounting data.

³Prior month adjustment for \$2 million to budget cleaning accounts.

⁴The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 3/6 and estimates for \$1,517 million through 3/31.

.. No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1992 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	52,229	215,984	231,876	3,650,303	3,814,059	3,866,288
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	52,229	215,984	231,876	3,665,303	3,829,059	3,881,288
Plus premium on public debt securities	-7	236	27	823	1,066	1,059
Less discount on public debt securities	2,859	1,633	16,204	84,960	83,734	86,593
Total public debt securities net of Premium and discount	49,363	214,587	215,699	3,581,168	3,746,392	3,795,755
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	234	-1,835	-6,352	17,751	15,682	15,916
Total federal securities	49,597	212,752	209,347	3,598,919	3,762,074	3,811,671
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,575	44,777	70,674	919,022	961,224	963,799
Less discount on federal securities held as investments of government accounts	3,115	3,838	.....	7,962	8,685	11,800
Net federal securities held as investments of government accounts	-541	40,939	70,674	911,060	952,540	951,999
Total borrowing from the public	50,138	171,814	138,673	2,687,859	2,809,534	2,859,672
Accrued interest payable to the public	6,242	1,368	1,308	42,026	37,152	43,394
Allocations of special drawing rights	-45	18	-227	6,703	6,766	6,721
Deposit funds	255	-338	532	8,154	7,561	7,816
Miscellaneous liability accounts (includes checks outstanding etc.)	-4,812	-1,025	-1,688	3,637	7,424	2,612
Total liability accounts	51,778	171,837	138,599	2,748,377	2,868,437	2,920,215
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	1,369	-1,082	3,284	7,928	5,477	6,846
Tax and loan note accounts	1,592	-20,559	-11,439	33,556	11,405	12,997
Balance	2,961	-21,641	-8,154	41,484	16,882	19,843
Special drawing rights:						
Total holdings	-73	225	-297	10,722	11,020	10,947
SDR certificates issued to Federal Reserve banks .....	.....	.....	-1,500	-10,018	-10,018	-10,018
Balance	-73	225	-1,797	704	1,002	929
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	-164	67	-829	4,813	5,044	4,880
Letter of credit issued to IMF	56	-127	342	-15,045	-15,228	-15,172
Dollar deposits with the IMF	1	-8	1	-60	-68	-67
Receivable/Payable (-) for interim maintenance of value adjustments	105	-40	513	-309	-454	-349
Balance	-2	-108	28	9,098	8,993	8,990
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	768	17,860	9,888	5,188	22,281	23,048
Total cash and monetary assets	3,653	-3,663	-36	56,474	49,158	52,811
Net activity, guaranteed loan financing	-57	-64	.....	.....	-7	-64
Net activity, direct loan financing	199	686	.....	.....	487	686
Miscellaneous asset accounts	-1,355	-21,856	-8,808	17,778	-2,723	-4,078
Total asset accounts	2,440	-24,897	-8,844	74,253	46,916	49,356
Excess of liabilities (+) or assets (-)	+49,338	+196,734	+147,443	+2,674,125	+2,821,521	+2,870,859
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)						
	24	144	4,746	.....	120	144
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+49,362	+196,878	+152,188	+2,674,125	+2,821,641	+2,871,003

¹Prior month adjustment.

²Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1992 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,821,519	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	2	680	19
Prior year revision for interest expense	..	..	833
Excess of liabilities beginning of period (current basis)	2,821,521	2,674,125	2,409,602
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal yr	49,362	196,878	152,188
Changes in composition of unified budget	..	..	..
Total surplus (–) or deficit (Table 2)	49,362	196,878	152,188
Total-on-budget (Table 2)	54,347	217,669	176,999
Total-off-budget (Table 2)	–4,985	–20,791	–24,810
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–24	–144	–235
Profit on sale of gold	..	(*)	..
Net receipts from cancelled checks	..	..	–4,511
Total-transactions not applied to current year's Surplus or deficit	–24	–144	–4,746
Excess of liabilities close of period	2,870,859	2,870,859	2,557,045

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, March 1992 and Other Periods

Classification	[\$ millions]					
	Net Transactions (–) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	..	..	..	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund	–1	–2	–1,531	95	94	93
FSLIC resolution fund	–109	–3,865	–4,849	6,124	2,368	2,259
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	49	85	12	336	372	421
Department of the Interior:						
Bureau of Land Management	..	..	..	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	..	..	..	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	–1	–4	14	149	145	144
Department of Defense:						
Homeowners assistance mortgages	..	..	1	3	3	3
Independent agencies:						
National Archives and Records Administration	..	..	..	302	302	302
Postal Service	..	..	..	220	220	220
Tennessee Valley Authority	296	1,951	..	10,503	12,157	12,454
Total, agency securities	234	–1,835	–6,352	17,751	15,682	15,916

. No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1992 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	.....	-481	.....	.....	.....
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	28	130	130	130
Overseas Private Investment Corporation.....	.....	( " )	.....	.....	( " )	( " )
Department of Agriculture:						
Commodity Credit Corporation	451	-3,197	3,061	21,794	18,146	18,597
Farmers Home Administration:						
Agriculture credit insurance fund	87	-6,849	-5,290	11,990	5,053	5,141
Rural housing insurance fund	-1	-2,569	-2,260	3,811	1,244	1,242
Rural development insurance fund.....	2	-515	-1,405	2,036	1,520	1,522
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund.....	.....	.....	.....	7,865	7,865	7,865
Rural Telephone Bank.....	.....	.....	.....	759	759	759
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	.....	6	6	6
Department of Education:						
College housing and academic facilities fund.....	.....	.....	12	137	137	137
College housing loans .....	.....	.....	.....	594	594	594
Department of Energy:						
Isotope production and distribution fund.....	2	6	.....	.....	4	6
Bonneville power administration fund .....	.....	.....	10	1,672	1,672	1,672
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	-7,323	761	7,323	.....	.....
Housing for the ederly and handicapped.....	.....	1,079	187	7,458	8,537	8,537
Public and Indian housing:						
Low-rent public housing.....	.....	.....	50	.....	.....	.....
Department of the Interior:						
Bureau of Mines, Helium Fund.....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	2	5	.....	.....	3	5
Department of Justice:						
Federal prison industries, incorporated.....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	( " )	( " )	.....	.....	( " )	( " )
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation .....	.....	.....	-3	-39	-39	-39
Regional rail reorganization program.....	.....	.....	( " )	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(")	-1	(")	1	(")	(")
Department of the Treasury:						
Federal Financing Bank revolving fund	3,112	-8,385	8,589	179,234	167,737	170,849
Department of Veterans Affairs:						
Loan guaranty revolving fund	-33	338	.....	.....	371	338
Guaranty and indemnity fund.....	3	8	.....	.....	6	8
Direct loan revolving fund .....	( " )	( " )	.....	1,730	1,730	1,730
Vocational rehabilitation revolving fund.....	(")	1	.....	.....	1	1
Small Business Administration:						
Business loan and revolving fund.....	10	11	.....	.....	( " )	11
Other independent agencies:						
Federal Emergency Management Agency:						
National insurance development fund	-152	-152	8	152	152	.....
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	7	.....	66	73	73
Railroad Retirement Board:						
Railroad retirement account .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	254	1,441	1,387	2,532	3,719	3,972
Smithsonian Institution:						
John F. Kennedy Center parking facilities.....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued.....	3,737	-26,093	4,654	251,996	222,167	225,903

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1992 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-39	-125	-5,026	4,600	4,514	4,475
Department of Agriculture:						
Rural Electrification Administration	-135	-238	-82	23,261	23,158	23,023
Farmers Home Administration:						
Agriculture credit insurance fund.....		-130		18,368	18,238	18,238
Rural housing insurance fund.....		-2,030	620	28,651	26,621	26,621
Rural development insurance fund.....				3,675	3,675	3,675
Department of Defense:						
Department of the Navy.....			48	1,624	1,624	1,624
Defense agencies		-48			-48	-48
Department of Education:						
Student Loan Marketing Association.....		-30	-30	4,850	4,820	4,820
Department of Health and Human Services,						
Except Social Security:						
Medical facilities guarantee and loan fund.....	-3	-3		142	142	139
Department of Housing and Urban Development:						
Low rent housing loans and other expenses.....		-50	-47	1,903	1,853	1,853
Community Development Grants	-3	-11	-22	205	196	193
Department of Interior:						
Territorial and international affairs.....	-1	-1	-1	53	52	52
Department of Transportation:						
Federal Railroad Administration.....	(*)	-1	-1	21	20	20
General Services Administration:						
Federal buildings fund	5	24	98	628	647	652
National Aeronautics and Space Administration:						
Space flight, control and data communications.....		-33	-1,063	33		
Small Business Administration:						
Business loan and investment fund.....	-9	-93	-96	940	856	847
Independent agencies:						
Export-Import Bank of the United States.....	-1,165	-2,623	-159	11,261	9,803	8,638
Federal Deposit Insurance Corporation:						
Bank insurance fund		3,572		8,296	11,868	11,868
National Credit Union Administration.....	-6	-111	4	114	9	3
Pennsylvania Avenue Development Corporation.....	9	24	18	33	48	57
Postal Service.....	1,350	1,350		8,201	8,201	9,551
Resolution Trust Corporation.....	3,100	-5,964	15,509	62,882	53,819	56,919
Tennessee Valley Authority.....	9	-1,863	-1,085	14,322	12,450	12,459
Washington Metropolitan Transit Authority.....				177	177	177
Total borrowing from the Federal Financing Bank	3,112	-8,385	8,588	194,239	182,743	185,854

Note. This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

.. No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1992 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture.....	2	—1	(*)	7	4	6
Department of Commerce	(*)	—1	(*)	9	8	7
Department of Defense	—24	1,556	26,364	7,607	9,188	9,164
Department of Energy.....	—17	268	246	3,024	3,308	3,291
Department of Health and Human Services			—6			
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal housing administration fund:						
Public debt securities	—206	—269	119	6,647	6,585	6,379
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities		2	3	3	6	6
Agency securities.....				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	146	314	155	2,328	2,495	2,641
Agency securities.....		2	—3	74	75	75
Other	—15	—16	35	217	216	202
Department of the Interior:						
Public debt securities	—94	1,274	—9	1,187	2,556	2,461
Agency securities						
Department of Labor.....	3,417	4,902	432	10,367	11,852	15,269
Department of Transportation.....	—24	32	77	771	827	803
Department of the Treasury	50	888	—269	2,507	3,344	3,394
Department of Veterans Affairs:						
Veterans reopened insurance fund.....	—2	—4	16	695	692	690
Canteen service revolving fund.....			2	49	49	49
Guaranty and indemnity fund.....		—107	100	385	278	278
Independent agencies:						
Export-Import Bank of the United States.....	—287	—41	—33	90	336	49
Federal Emergency Management Agency:						
National insurance development fund.....	—52	72	121	383	507	455
Federal Deposit Insurance Corporation:						
Bank insurance fund	—652	—366	—171	6,108	6,395	5,742
FSLIC resolution fund:						
Public debt securities	361	—363	—801	939	215	576
Savings association insurance fund.....	3	27	18	48	72	75
Postal Service.....	1,456	3,472	1,201	3,339	5,355	6,811
National Credit Union Administration	17	242	224	2,160	2,386	2,402
Tennessee Valley Authority.....	(*)	—745	—1,175	2,879	2,135	2,134
Other	—17	69	272	751	837	820
Other.....	112	—42	393	2,386	2,232	2,344
Total public debt securities	4,171	11,164	27,314	54,885	61,878	66,049
Total agency securities.....		2	—3	139	141	141
Total Federal funds.....	4,171	11,165	27,312	55,024	62,018	66,190
Trust funds:						
Legislative Branch:						
United States Tax Court	(*)	(*)	(*)	4	4	4
Library of Congress.....	—1	4	1	1	6	6
Other	(*)	(*)	1	26	26	26
The Judiciary:						
Judicial survivors annuity fund		12	9	174	186	186
Department of Agriculture.....	(*)	1	(*)	5	6	6
Department of Commerce		(*)	(*)		(*)	(*)
Department of Defense—Military		(*)	1	8	9	9
Department of Defense—Civil:						
Military retirement fund	—680	11,273	10,780	76,056	88,008	87,329
Other	—17	343	74	995	1,356	1,338

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1992 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales ()			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities:	3,467	18,964	24,435	255,557	271,054	274,521
Federal disability insurance trust fund	67	−428	507	13,105	12,610	12,677
Federal hospital insurance trust fund:						
Public debt securities:	936	6,431	5,894	109,327	114,821	115,757
Federal supplementary medical insurance trust fund:	270	1,816	2,687	16,241	17,787	18,057
Other:	25	81	115	501	557	582
Department of the Interior:						
Public debt securities	−25	51	91	241	316	291
Department of Labor:						
Unemployment trust fund	−4,197	−11,047	−5,167	47,569	40,719	36,523
Other	39	−2	−1	52	11	51
Department of State:						
Foreign Service retirement and disability fund	−21	242	217	5,421	5,684	5,663
Other	(*)	(*)	..		(*)	(*)
Department of Transportation:						
Airport and airway trust fund	−99	158	443	15,194	15,451	15,352
Highway trust fund	286	1,938	775	19,389	21,042	21,327
Other	16	124	187	1,231	1,339	1,355
Department of the Treasury	−29	23	5	128	180	151
Department of Veterans Affairs:						
government life insurance fund:	−1	−11	−8	148	139	138
National service life insurance:						
Public debt securities:	−35	−160	110	11,150	11,025	10,990
Veterans special life insurance fund	−5	(*)	26	1,357	1,362	1,357
General post fund national homes	..	1	1	31	32	32
Environmental Protection Agency	−4	378	231	3,899	4,281	4,277
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,750	2,157	599	258,549	262,455	260,706
Employees health benefits funds	92	165	536	5,570	5,643	5,735
Employees life insurance fund	21	727	541	11,463	12,168	12,189
Retired employees health benefits fund	(*)	(*)	..	1	1	1
Independent agencies:						
Federal Emergency Management Agency	..	1	..	..	1	1
Harry S. Truman memorial scholarship trust fund	1	−16	1	51	34	35
Japan-United States Friendship Commission	..	(*)	1	17	17	17
Railroad Retirement Board	36	367	279	10,434	10,764	10,801
Other	9	15	3	88	94	103
Total public debt securities	−1,597	33,611	43,362	863,997	899,206	897,609
Total agency securities	..	..	..	..	..	..
Total trust funds	−1,597	33,611	43,362	863,997	899,206	897,609
Grand total	2,575	44,777	70,674	919,022	961,224	963,799

.. No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes.....	39,332	31,987	41,722	60,451	22,213	19,503							215,208	204,515
Corporation income taxes.....	1,171	1,516	21,719	2,992	1,220	11,742							40,360	44,563
Social insurance taxes and contributions:														
Employment taxes and contributions....	27,022	28,835	30,418	30,797	29,964	33,557							180,593	179,984
Unemployment insurance.....	971	2,293	228	619	1,945	265							6,321	6,079
Other retirement contributions.....	443	374	350	415	373	415							2,370	2,260
Excise taxes.....	3,640	4,200	3,912	3,349	3,395	4,077							22,573	18,544
Estate and gift taxes.....	923	984	757	930	733	879							5,204	5,193
Customs duties.....	1,607	1,412	1,405	1,367	1,291	1,412							8,495	7,973
Miscellaneous receipts.....	2,962	1,593	3,151	3,170	923	1,066							12,864	13,457
Total—Receipts this year.....	78,068	73,194	103,662	104,091	62,056	72,917							493,989	.....
(On-budget).....	57,216	50,898	80,172	79,937	38,290	46,353							352,866	.....
(Off-budget).....	20,852	22,296	23,490	24,155	23,766	26,564							141,124	.....
<i>Total—Receipts prior year.....</i>	<i>76,986</i>	<i>70,507</i>	<i>101,900</i>	<i>100,713</i>	<i>67,657</i>	<i>64,805</i>							<i>.....</i>	<i>482,567</i>
<i>(On budget).....</i>	<i>57,025</i>	<i>45,530</i>	<i>82,059</i>	<i>70,022</i>	<i>45,594</i>	<i>39,011</i>							<i>.....</i>	<i>339,242</i>
<i>(Off budget).....</i>	<i>19,960</i>	<i>24,977</i>	<i>19,841</i>	<i>30,690</i>	<i>22,063</i>	<i>25,794</i>							<i>.....</i>	<i>143,326</i>
Outlays														
Legislative Branch.....	244	212	159	204	207	195							1,221	1,058
The Judiciary.....	131	155	161	141	226	164							977	888
Executive Office of the President.....	15	18	18	18	14	16							98	95
Funds Appropriated to the President:														
International Security Assistance.....	452	1,306	480	820	431	366							3,854	6,808
International Development Assistance....	607	220	387	400	357	192							2,162	1,617
Other.....	191	220	78	-84	207	284							897	-867
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation.....	1,047	2,060	2,558	1,216	734	1,489							9,104	9,066
Other.....	5,329	3,866	3,203	3,156	3,171	3,973							22,699	20,327
Department of Commerce.....	265	205	205	212	147	194							1,228	1,367
Department of Defense:														
Military:														
Department of the Army.....	7,437	7,879	6,199	6,968	6,232	5,285							40,000	45,523
Department of the Navy.....	7,987	8,755	8,566	7,572	7,719	7,902							48,501	49,967
Department of the Air Force.....	7,043	7,405	7,708	7,667	7,221	6,361							43,405	46,652
Defense agencies:														
Defense cooperation account.....	-1,237	-1,242	-1,290	-193	-337	-35							-4,333	-27,133
Other.....	1,536	1,984	1,912	2,792	2,427	2,595							13,244	9,759
Total Military.....	22,765	24,780	23,094	24,806	23,262	22,109							140,817	124,767
Civil.....	2,405	2,300	2,262	2,376	2,294	2,346							13,983	13,112
Department of Education.....	2,413	2,213	2,642	2,818	2,358	2,279							14,724	13,998
Department of Energy.....	1,692	1,352	1,393	978	1,162	1,035							7,614	6,185
Department of Health and Human Services, except Social Security:														
Public Health Service.....	1,519	1,247	1,409	1,279	1,284	1,560							8,298	7,281
Health Care Financing Administration:														
Grants to States for Medicaid.....	5,283	5,681	5,512	5,194	5,199	5,565							32,434	23,756
Federal hospital ins. trust fund.....	6,653	6,011	6,407	6,489	6,645	7,032							39,237	34,368
Federal supp. med. ins. trust fund....	4,402	4,283	4,381	4,456	3,642	3,695							24,857	21,914
Other.....	3,237	3,181	4,988	3,111	3,096	3,911							21,523	18,402
Social Security Administration.....	3,130	2,737	1,649	2,668	1,667	506							12,357	10,797
Administration for children and families.....	2,001	2,000	2,176	2,916	2,578	2,254							13,924	13,009
Other.....	-4,238	-4,227	-6,006	-4,201	-4,245	-5,014							-27,931	-28,271
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund.....	20,265	20,537	20,433	21,130	21,165	21,293							124,823	119,378
Federal disability ins. trust fund.....	2,386	2,405	2,441	2,609	2,585	2,588							15,013	14,168
Other.....	-1,675	-7	-26	-1,135	-20	-89							-2,951	-2,927
Department of Housing and Urban Development.....	2,212	1,805	2,103	2,027	1,907	1,938							11,991	11,373
Department of the Interior.....	654	613	534	403	455	503							3,162	2,941
Department of Justice.....	1,258	786	737	689	638	725							4,833	4,180
Department of Labor:														
Unemployment trust fund.....	2,138	1,968	3,098	4,150	3,880	4,516							19,749	13,665
Other.....	92	-10	470	561	125	144							1,381	2,100

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of State.....	633	330	398	437	303	331							2,432	2 212
Department of Transportation:														
Highway trust fund.....	1,408	1,311	1,149	974	822	1,030							6,694	6,777
Other.....	1,482	1,396	1,481	1,573	1,292	1,447							8,672	7,803
Department of the Treasury:														
Interest on the public debt.....	18,596	22,566	50,037	18,342	17,755	18,508							145,804	141,532
Other.....	-1,127	-937	-108	-45	2,427	2,867							3,076	-4,297
Department of Veterans Affairs:														
Compensation and pensions.....	1,325	2,566	1,377	1,355	1,361	107							8,091	7,906
National service life.....	68	58	54	86	401	34							701	419
United States government life.....	3	2	1	3	7	1							17	14
Other.....	1,652	1,412	1,182	1,001	1,349	1,661							8,258	7,232
Environmental Protection Agency.....	564	498	579	361	424	537							2,962	2,741
General Services Administration.....	154	354	-226	191	-317	426							582	352
National Aeronautics and Space Administration.....	1,251	1,194	1,308	1,035	1,044	1,294							7,125	6,955
Office of Personnel Management.....	2,972	2,709	2,999	2,968	2,820	3,140							17,609	17,260
Small Business Administration.....	163	23	23	-7	6	19							227	347
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds.....	1,214	3,042	-443	1,502	1,634	639							4,321	-1,393
Savings association fund.....	-4	-1	-3	-10	-6	-3							-27	-18
FSLIC resolution fund.....	156	540	-9	463	582	187							1,920	2,914
Postal Service:														
Public enterprise funds (off-budget) ..	-533	-151	-647	473	102	-1,582							-2,338	259
Payment to the Postal Service fund.....	158			118									276	274
Resolution Trust Corporation.....	-2,121	-1,413	-5,917	2,128	-870	7,889							-304	15,153
Tennessee Valley Authority.....	93	362	-27	140	50	-66							551	220
Other independent agencies.....	2,229	1,118	1,462	587	1,409	1,646							8,451	7,749
Undistributed offsetting receipts:														
Employer share, employee retirement...	-2,771	-2,536	-2,700	-2,895	-2,838	-2,869							-16,609	-16,207
Interest received by trust funds.....	-135	-4,559	-32,318	-125	-850	-380							-38,368	-34,301
Rents and royalties on outer continental shelf lands.....	-185	-30	-448	-252	-13	-369							-1,297	-1,621
Other.....	-31	-21	50	-67	21	11							-37	-83
Totals this year:														
Total outlays.....	114,082	117,748	106,199	119,742	110,817	122,279							690,867	.....
(On-budget).....	94,100	95,455	95,500	97,188	87,593	100,699							570,535	.....
(Off-budget).....	19,982	22,294	10,699	22,554	23,224	21,580							120,332	.....
Total-surplus (+) or deficit (-).....	-36,014	-44,555	-2,537	-15,650	-48,761	-49,362							-196,878	.....
(On-budget).....	-36,883	-44,557	-15,328	-17,251	-49,302	-54,347							-217,669	.....
(Off-budget).....	+869	+3	+12,792	+1,601	+542	+4,985							+20,791	.....
Total borrowing from the public.....	40,705	25,661	22,923	11,449	20,938	50,138							171,814	138,673
Total-outlays prior year.....	108,350	118,230	109,287	99,062	93,848	105,978							.....	634,756
(On-budget).....	89,438	96,781	94,755	79,144	72,681	83,442							.....	516,241
(Off-budget).....	18,913	21,449	14,533	19,918	21,167	22,536							.....	118,515
Total-surplus (+) or deficit (-) prior year.....	-31,364	-47,723	-7,387	+1,650	-26,191	-41,173							.....	-152,188
(On-budget).....	-32,412	-51,251	-12,695	-9,122	-27,088	-44,431							.....	-176,999
(Off-budget).....	+1,048	+3,528	+5,309	+10,772	+896	+3,258							.....	+24,810

No transactions

(" ") Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1992

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport.....	391	497	-105	3,108	2,872	236	15,194	15,451	15,352
Black lung disability	53	54	-2	314	312	2	.....	.....	.....
Federal disability insurance.....	2,636	2,588	49	14,599	15,013	-414	13,105	12,610	12,677
Federal employees life and health.....	.....	-52	52	.....	-717	717	17,033	17,812	17,925
Federal employees retirement.....	1,236	3,034	-1,798	19,305	16,959	2,345	264,147	268,329	266,559
Federal hospital insurance.....	7,634	7,032	602	44,335	39,237	5,098	109,327	114,821	115,757
Federal old-age and survivors insurance	24,647	21,293	3,354	143,691	124,823	18,868	255,557	271,054	274,521
Federal supplementary medical insurance	4,276	3,695	581	27,958	24,857	3,101	16,241	17,787	18,057
Highways.....	1,445	1,152	293	9,359	7,384	1,974	19,389	21,042	21,327
Military advances	968	1,127	-159	5,360	6,142	-782	.....	.....	.....
Railroad retirement	455	625	-170	2,615	3,707	-1,092	10,434	10,764	10,801
Military retirement.....	1,338	2,061	-723	23,699	12,110	11,588	76,056	88,008	87,329
Unemployment	460	4,516	-4,056	8,807	19,749	-10,943	47,569	40,719	36,523
Veterans life insurance	37	76	-39	760	932	-172	12,655	12,526	12,485
All other trust.....	419	415	3	2,583	1,925	658	7,290	8,281	8,296
Total trust fund receipts and outlays and investments held from									
Table 6-D	45,996	48,113	-2,117	306,493	275,308	31,185	863,997	899,206	897,609
Less: Interfund transactions	7,383	7,383	.....	91,696	91,696	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5.....	38,613	40,730	-2,117	214,796	183,611	31,185			
Total Federal fund receipts and outlays.....	36,541	83,787	-47,245	292,013	520,076	-228,063			
Less: Interfund transactions.....	4	4	.....	87	87	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5.....	36,538	83,783	-47,245	291,925	519,989	-228,063			
Less: offsetting proprietary receipts.....	2,234	2,234	.....	12,733	12,733	.....		
Net budget receipts & outlays	72,917	122,279	-49,362	493,989	690,867	-196,878			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1992 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes.....	19,503	215,208	204,515
Corporation income taxes.....	11,742	40,360	44,563
Social insurance taxes and contributions.....			
Employment taxes and contributions	33,557	180,593	179,984
Unemployment insurance.....	265	6,321	6,079
Other retirement contributions	415	2,370	2,260
Excise taxes	4,077	22,573	18,544
Estate and gift taxes.....	879	5,204	5,193
Customs	1,412	8,495	7,973
Miscellaneous	1,066	12,864	13,457
Total	72,917	493,989	482,567
NET OUTLAYS			
National defense.....	22,947	146,852	130,253
International affairs	1,675	9,619	9,347
General science, space, and technology	1,592	8,567	7,851
Energy	411	2,271	1,527
Natural resources and environment.....	1,397	10,322	9,480
Agriculture.....	1,527	9,870	9,630
Commerce and housing credit.....	7,733	6,001	20,298
Transportation.....	2,462	15,623	15,125
Community and Regional Development.....	743	3,894	3,762
Education, training, employment and social services.....	3,642	23,278	22,014
Health.....	7,423	42,725	32,673
Medicare	9,615	57,625	49,173
Income security.....	19,754	100,611	87,057
Social Security.....	23,870	139,814	130,194
Veterans benefits and services	1,833	17,222	15,662
Administration of justice.....	1,130	6,728	5,820
General government	881	7,147	5,931
Interest.....	16,884	100,606	96,788
Undistributed offsetting receipts	-3,238	-17,906	-17,828
Total	122,279	690,867	634,756

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the April 1992 Statement
will be 2:00 pm EST May 21, 1992.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$27.00 per year (domestic), \$33.73 per year (foreign).
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